

Exhibit 38

Message

From: Richard Markowitz [rmarkowitz@argremgt.com]
Sent: 7/8/2015 11:25:06 AM
To: Ben-Jacob, Michael [/O=KAYESCHOLER/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=Ben_m]
CC: Wells, Peter [/O=KAYESCHOLER/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=Wells_p]; Robert Klugman [rklugman@storcapital.com]; John H. van Merkensteijn, III [jhvm@argremgt.com]
Subject: Re: Letters to Custodians for Payments

Friday will be fine.

Thanks,

Richard Markowitz
 1345 Avenue of the Americas
 27th Floor
 New York, NY 10105

Rmarkowitz@Argremgt.com
 Mobile: (917) 848-5675
 Office: (212) 231-3923

> On Jul 7, 2015, at 7:48 PM, Ben-Jacob, Michael <Michael.Ben-Jacob@kayescholer.com> wrote:
 >
 > I can sign on Friday. If it needs to be earlier I can figure out a way to sign to tomorrow. Thursday is impossible as am in transit all day.
 >
 > MBJ
 >
 > Sent from my iPhone
 >
 >> On Jul 7, 2015, at 4:46 PM, Richard Markowitz <rmarkowitz@argremgt.com> wrote:
 >>
 >> Each plan needs to send letters to its custodian authorizing payment of brokers fees (to third party brokers). This will be consistent. With the procedures we just used for the partnership payments.
 >>
 >> The amounts are between \$100 and \$10,000 and vary plan by plan.
 >>
 >> I will prepare the necessary pdf's (since I have spreadsheets with the amounts) and send them to you for signature. Please confirm that MBJ will be available to sign (and if there are any of our individual plans that we need to sign for ourselves).
 >>
 >> Thanks,
 >>
 >> Richard Markowitz
 >> Mobile: (917) 848-5675
 >> Office: (212) 231-3923